

## Correction to Annual Report

Following the recent release of the Company's Annual Report & Accounts for the year ended 30 April 2020 ("Report"), an error has been identified in the table on page 76 of the Report where the threshold vesting target for the PBT target in respect of the ESPS award to directors made in August 2020 is incorrectly stated as £93.58m whereas the correct figure should be £97.75m.

The corrected table reads:

<b>Performance condition</b>	<b>Threshold target (25% vesting)</b>	<b>Stretch target (100% vesting)</b>	<b>End measurement point</b>
PBT (50% of award)	£97.75m	£115.0m	Final year of the performance period
EPS (50% of award)	29.87p	35.14p	Final year of the performance period

The correction of this error has no impact on the Company's reported financial results.